

DOUBLE INCOME FUND

**Dedication
Discipline
Dividend Driven**

Fund Fact Sheet

January 2024

www.callfund.eu

Portfolio Characteristics


- Covered Call Writing
- Dividend capture
- Large capitalised shares – minimal €1.5 Billion
- Automatic reinvestment
- Euro denominated positions only
- Permanent partial protection

NAV (Euro)

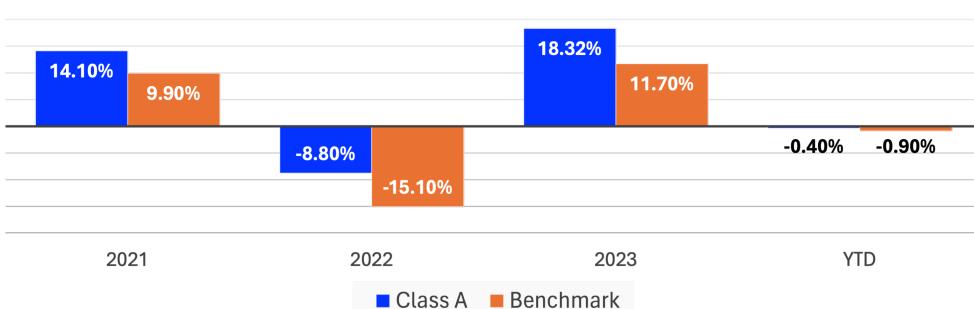
NAV


Class A Lead Series

104.542,40

NAV confirmed by  AssetCare

Performance of Class A versus Benchmark – Time Weighted Return



Fund Performance excluding fees supplied by  InteractiveBrokers

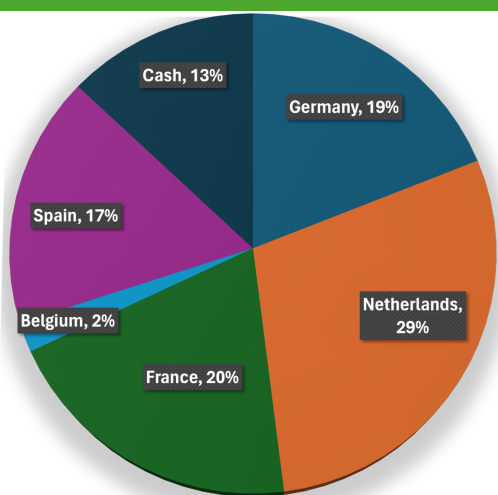
Top 5 Positions

Name	% of Portfolio	Mkt. Cap. (€ billion)
Cash	12.72	
BASF	11.84	41.58
Endesa	10.12	17.45
Vopak	10.11	4.14
Evonik	9.84	8.08

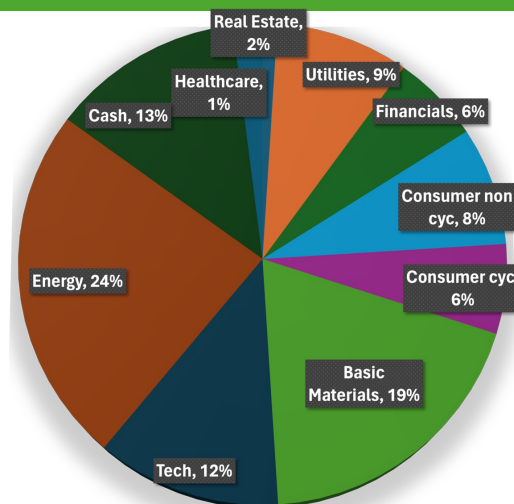
Benchmark:

- 50% Euro Stoxx 50 (total return)
- 50% Bloomberg Euro Government Bond Ucits ETF (total return)

Geographical Spreading



Investment Sectors



Fund Information

Administrator	 AssetCare
Custodian	 InteractiveBrokers
Auditor	 CEDER
Broker	 LYNX
Dealing Days	1 st Working Day of Each Month
Cut off Days	5 Working Days Before Month End

Share Information

Class A	
Inception	01/01/2020
Management Fee	1.20%
Performance Fee	15.00% (high watermark)
Performance Hurdle	5%
	No Entrance Fee

Managers Short Report

January was a quiet but difficult month. Most stock holdings flat or lower, no real direction. Low volatility. Indexes held up by a few positive heavyweights.

We remain 87% invested, but with partial protection on the majority of holdings through purchased puts or sold calls. My intention is to add to positions in BASF, Aedeficia, Evonik and SBM Offshore if they decline.

On the Eurobond side, investors are hoping for rate cuts this year. Even though the index dropped over 1% in January, it seems an all time record volume was reached.

Lets hope bond investors are correct and we see both markets rise.

Gary

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